



KERALA GAZETTE

കേരള ഗസറ്റ്

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Vol. LVII } വാല്യം 57 }	THIRUVANANTHAPURAM, TUESDAY തിരുവനന്തപുരം, ചൊവ്വ	10th April 2012 2012 ഏപ്രിൽ 10 21st Chaithra 1934 1934 ചൈത്രം 21	No. 15 നമ്പർ
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PART III

Industries Department

PROCEEDINGS

OF THE REGISTRAR OF INDUSTRIAL CO-OPERATIVE SOCIETIES &
GENERAL MANAGER, DISTRICT INDUSTRIES CENTRE,
PALAKKAD

No. VI-1483/2008. 14th March 2012.

- Ref:— 1. This Office order of even No. dated 3-5-2008.
2. Section 65 enquiry report of SCI (HL), Palakkad dated 9-3-2012.
3. Section & 71(1) & 72(1) of KCS Act-1969.
4. Letter No. 4/2012/Admn. dated 2-1-2012 of Administrator of the society.

Palakkad District Gold Workers Industrial Co-operative society Ltd. No. C IND(P)133, Palakkad was registered on 4-12-1991 and started functioning from 23-12-1991. There were 132 members in the roll of the

society. It functioned in well manner till 2006, and during 2007-08 some hints of misappropriation were brought to the notice by a special audit report of Co-operative Department. The society became defunct in February 2008 after the mysterious death of its Secretary, Sri N. Balakrishnan. Also nearly 40 Arbitration Cases were filed by various individuals against the society for the realization of their deposits made in the society.

The society is in administrator rule from 20-7-2009. On the basis of the special report of SCI (Ind), Palakkad Circle, Section 65 of Kerala Co-operative Societies Act 1969 was ordered vide paper read as 1st, to explore the financial irregularities happened in the society. As paper 2nd read above, SCI (HQ) Handloom, Palakkad has submitted the Section 65 enquiry report.

The report reveals that there happened many financial misappropriations which caused to huge liability and there is no scope to revive the society. He has strongly recommended to appoint a Liquidator to wind up the affairs of the society for the purpose of settling the various claimants in the form of ARCs, EPs, Sales Tax arrear, Rent

arrear etc.

The Administrator of the society has also expressed his no objection in winding up of the society as per paper read as 4th, on the basis of the Special General Body meeting held in DIC Conference Hall on 25-9-2009. Also the matter regarding the winding up of the affairs of the society has been intimated to the PDC Bank and Circle Co-operative Union, Palakkad. Hence the Order.

ORDER

In the circumstances stated above, and in exercise of powers conferred upon me, I hereby order to wind up the affairs of the Palakkad District Gold Workers Industrial Co-operative Society Ltd. No. C IND(P)133, Palakkad under Section 71(1) of Kerala Co-operative

Societies Act-1969. Also it is ordered that Junior Co-operative Inspector (Ind), Taluk Industries Office, Palakkad is appointed as the Liquidator of the society under Section 72 of KCS Act-1969.

The liquidator will take charge of the assets, registers and other documents of the society from its Administrator and report the same to the undersigned forthwith. She shall discharge the process of Liquidation within 3 years from the date of taking charge as Liquidator by strictly adhering to the powers of the Liquidator as laid down in Section 73 of KCS Act 1969.

(Sd.)

*Registrar of Industrial
Co-operative Society &*
District Industries Centre,